

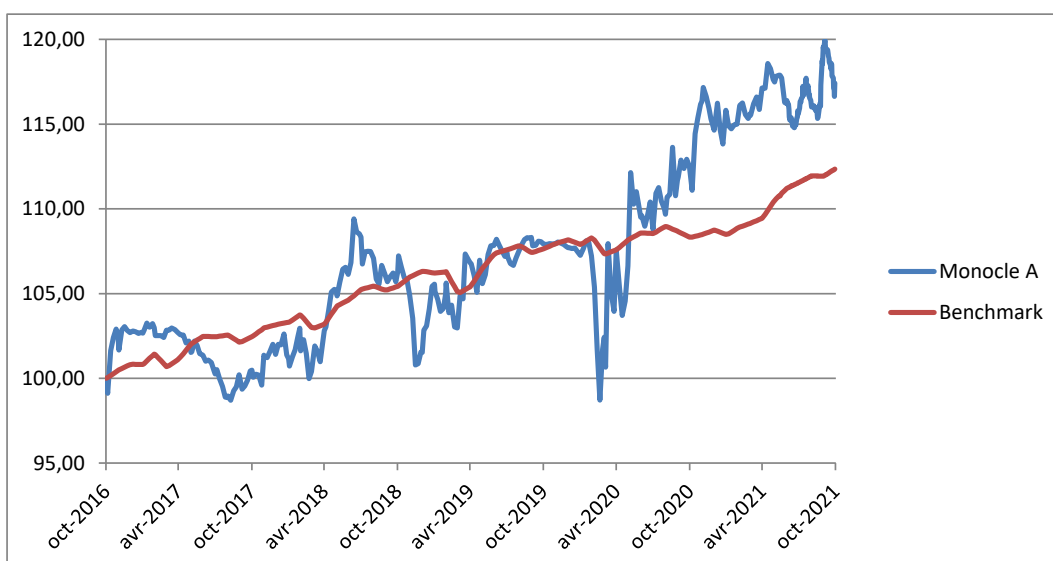
**Risk Profile**

1 - 2 - 3 - [4] - 5 - 6 - 7

For the share class Monocle A EUR. Risk Scale from the KIID (Key Investor Information Document). Scale from 1 (lowest risk) to 7 (highest risk); risk 1 does not mean a risk-free investment. This indicator may change over time. The fund is subject to equity, interest rate and currency risk.

**Management Strategy**

The investment manager implements a discretionary, flexible and diversified strategy. The bond allocation will vary between 51% and 100% of the fund. The equity allocation will vary between 0% and 49% of the fund. These stocks, selected according to a value process, will be relatively concentrated so that each can have a significant impact on performance. Other shorter-term management methods may also be used, including the use of futures or options, generally for hedging purposes.



Source: Monocle AM

**Performances**

	2021	3Y (ann.)	5Y (ann.)	Vol. 5Y (ann.)
<u>Monocle A*</u>	+2,41%	+3,57%	+3,27%	7,37%
<u>Benchmark**</u>	+3,48%	+2,26%	+2,43%	

\* Past performance include Icefund, fund merged on July 21st, 2015.

\*\* Benchmark defined as the HICP ex Tobacco index (Eurostat) + 1%.

**Details**

AUM : € 111 M  
Inception : 06 Nov 2008  
  
Frequency : Daily  
Auditor : Grant Thornton  
Custodian : Crédit Suisse

**Allocation**

	Oct (Sep)
Government Bonds	51% (50%)
Corporate Bonds	5% (5%)
Equity (gross/net)	38%/7% (38%/9%)
Misc.	32% (30%)
Cash	6% (7%)
Currency	19% (24%)
Avg. Bond maturity (years) :	3,0 (2,7)
Bond Rating ≥ A	51%
1 Day Liquidity	96%

**Top 10 holdings**

DE*2.000*04JAN22	18,5%
NL*0.000*15JAN22	17,1%
FR*0.000*25FEB23	14,3%
ORANGE	8,6%
PFIZER	7,9%
INTEL	5,4%
FACEBOOK	5,1%
DANONE	5,1%
SAS*4.400*PERP	3,9%
TF1	3,7%

**Main performance contributors****Positives**

TF1	+0,3%
PFIZER	+0,1%
SAS*4.400*PERP	+0,1%

**Negatives**

ESZ1 17DEC21	-1,9%
INTEL	-0,4%
DANONE	-0,2%

**Contacts**

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**Disclaimer**

This document, which is of a commercial nature, is intended to present the characteristics of the fund in a simplified manner. For more information, you may refer to the key investor information document and the prospectus, which are authentic legal documents available on the management company's website or on request from the management company. The performance presented is not a reliable indication of future performance.